MR. J. DENAHAN
Englehard Industries
430 Mountain Avenue
Murray Hill, New Jersey 07974

Dear Joe:

I have prepared a letter to send to the Board members. I would like you to review it and send it back to me with the check that will complete BICC's finances. Thanks.

Very truly yours, Original Signed By J. H. LOZOWICK

JHL: CH

J. H. LOZOWICK Community Relations Manager

TO ALL BOARD MEMBERS - BICC

Joe Denahan has kept the books of BICC for the past few years. He has completed payments on all outstanding debts which included leases of equipment and obligations to the government. Attached is a copy of a check for the balance in BICC's account. In conversations with Joe, and Dick Proctor, we decided to send the BICC balance to the Urban League to be used in the same manner as the Englehard Foundation monies given to BICC several years ago. The Urban League is to keep it in a separate account for use of community people who want to attend a specific community function, conference, training session, etc.

This is the last official act of BICC. We appreciate your interest in the past. Please keep in contact. Thank you.

10/4 Tel Cell-be will send which in a few days